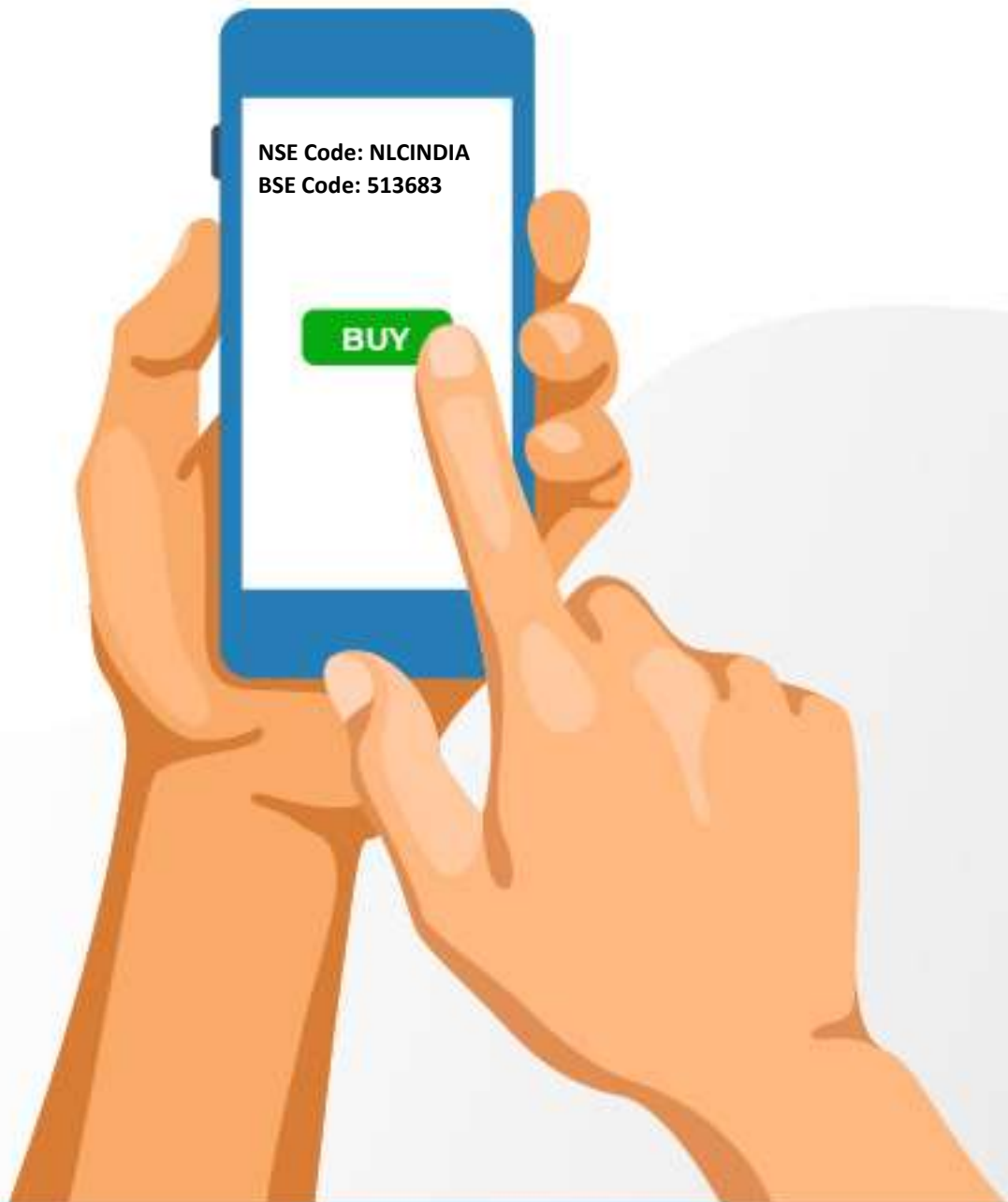


MTF Positional Pick

April 19, 2022

Buy NLC INDIA



Analyst

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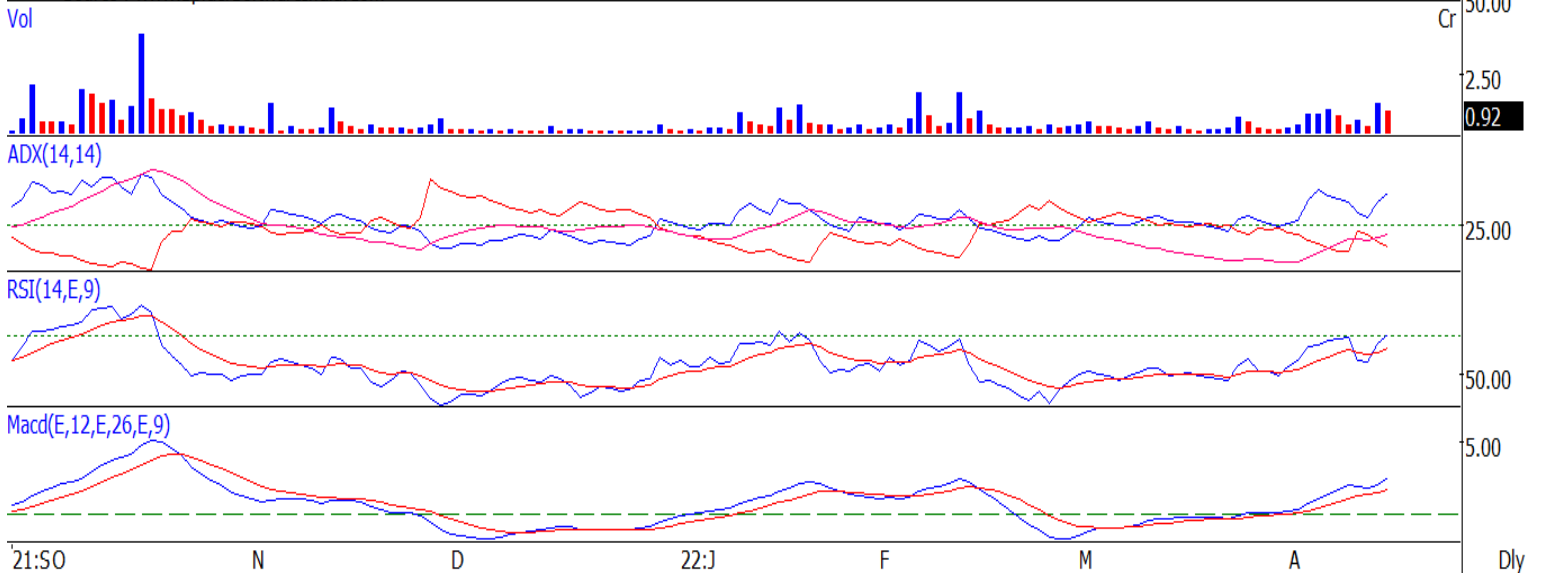


MTF Positional Pick

Stock	CMP #	Average Level	Targets	SL*	Time Horizon
NLC INDIA	76.10	70	86.5, 93	67.40	Upto 3 Months

* Excluding Freak Trades lasting less than a minutes.

NLCINDIA [N8585] 73.25, 77.10, 72.35, 76.50, 9173421, 5.01%
Price Avg(E,50)



Observations:

- »» Downward sloping trend line breakout is seen on the daily charts
- »» Price breakout is accompanied by jump in volumes
- »» Stock has surpassed the previous top resistance of 75.30 on the daily chart
- »» Stock is now placed above all important moving average parameters
- »» Indicators and oscillators like RSI, DMI and MACD have been showing strength in the current up move
- »» Stock has started forming higher tops and higher bottoms on the weekly chart



Disclosure:

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Any holding in stock – NO

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